

**For deliberation of Agenda item 7: To consider and approve the appointment of the external auditor and determination of the audit fee for 2021**

The Board of Directors agreed to appoint the Company and subsidiaries' auditor and to determine the auditing fees for the year 2021, which have already been agreed by the Audit and Corporate Governance Committee, to propose to the Shareholder's meeting as follows:

1. Appointing auditors of KPMG Phoomchai Audit Ltd., as name listed below. Anyone of them shall be empowered to audit and express their opinion on the financial statement for the year 2021.

<u>Names</u>	<u>CPA Registration No.</u>	<u>Service Period</u>
1) Ms. Vannaporn Jongperadechanon	4098	2 Years (Year 2019-2020)
2) Ms. Bongkot Amsageam	3684	-
3) Ms. Vilaivan Pholprasert	8420	-
4) Mrs. Sasithorn Pongadisak	8802	-

KPMG Phoomchai Audit Ltd. and the persons proposed as auditor of the Company and subsidiaries are not shareholder and have no relationship or any interest with the Company and subsidiaries, executives, major shareholders or related persons, in a way that may impact their performing task independently.

2. Determining the audit fee for KPMG Phoomchai Audit Ltd. as follows:

	<u>Year 2020 (Baht)</u>	<u>Year 2021 (Baht)</u>
1) Audit fee	3,170,000	3,090,000
2) Non audit fee	-	-

The audit fee in 2021 decreases by Baht 80,000 from 2020 or 0.97 percent. The audit fee is exclusive of miscellaneous expense. In 2020, there were no other service fees.

KPMG Phoomchai Audit Ltd. is the auditor of the Company and the subsidiaries totaling 8 companies namely:

- 1) Grand Canal Land Plc.
- 2) Belle Development Co., Ltd.
- 3) Rama 9 Square Ltd.
- 4) Rama 9 Square Hotel Ltd.
- 5) Sterling Equity Co., Ltd.
- 6) Belle Assets Co., Ltd.
- 7) G Land Property Management Co., Ltd.
- 8) Ratchada Asset Holding Co., Ltd.

3. Delegating the approval authority to appoint the external auditor and determine incidental audit fee incurred in 2021.

The Meeting should also delegate approval authority to the Management to appoint the external auditor and determine incidental review fees of subsidiaries, associates, joint ventures, and others incurred in 2021.